

NOTICE OF BUDGET HEARING

The governing body of

Frontenac, Kansas

will meet on August 17, 2020 at 6:30 p.m. at Frontenac Town Hall, 200 E. McKay St. Frontenac, KS 66763 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Frontenac City Hall, 313 E. McKay St. Frontenac, KS 66763 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of Current Year Estimate for 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2019 | | Current Year Estimate for 2020 | | Proposed Budget for 2021 | | |
|--------------------|----------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|--------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2020 Ad Valorem Tax | Estimate Tax Rate* |
| General | 2,383,968 | 44.858 | 2,555,265 | 41.324 | 4,515,136 | 988,588 | 41.002 |
| Debt Service | | | | | | | |
| Library | | | | | | | |
| Bond & Interest | 261,217 | 3.906 | 339,848 | 8.310 | 339,880 | 203,274 | 8.431 |
| | | | | | | | |
| | | | | | | | |
| Special Highway | 83,149 | | 68,653 | | 83,445 | | |
| Water | 524,440 | | 557,980 | | 690,642 | | |
| Sewer | 417,824 | | 402,731 | | 488,378 | | |
| Special Parks | 1,697 | | 6,500 | | 6,500 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 3,672,294 | 48.764 | 3,930,976 | 49.634 | 6,123,981 | 1,191,862 | 49.433 |
| Less: Transfers | 91,500 | | 130,750 | | 222,205 | | |
| Net Expenditure | 3,580,794 | | 3,800,226 | | 5,901,776 | | |
| Total Tax Levied | 1,081,789 | | 1,146,618 | | xxxxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 22,184,535 | | 23,101,419 | | 24,110,832 | | |

Outstanding Indebtedness,

| | 2018 | 2019 | 2020 |
|--------------------------|-----------|-----------|-----------|
| January 1, | | | |
| G.O. Bonds | 2,468,503 | 2,125,000 | 1,866,000 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 1,175,906 | 1,283,947 | 1,231,982 |
| Lease Purchase Principal | 246,565 | 174,707 | 490,543 |
| Total | 3,890,974 | 3,583,654 | 3,588,525 |

*Tax rates are expressed in mills

John Zafuta

City Official Title: City Administrator